

MEETING OF THE BOARD OF DIRECTORS
OF
CHERRYLAND ELECTRIC COOPERATIVE

November 23, 2009

The regular meeting of the Board of Directors of Cherryland Electric Cooperative was held at the Cooperative office in Grawn, Michigan on November 23, 2009.

Meeting was called to order at 9:00 a.m. by President Van Pelt.

Present: Tom Van Pelt, President
Terry Lautner, Sr. Vice President
Melinda Lautner, Secretary
John Pope, Treasurer
Rick Deneweth
Betty Maciejewski
John Olson
Tony Anderson, General Manager
Pat Barone, Assistant Secretary
Kerry Kalbfleisch, Administrative Assistant

Mr. Mark Wilson, Chief Financial Officer; Mr. Frank Siepker, Engineering Manager; Mr. Kevin Cragg, Member Service Manager; Mr. Jim Carpenter, Line Superintendent; and Mr. Nick Edson, Key Accounts Representative, joined the meeting.

President Van Pelt welcomed the following members - Ray Draeger, Mary Draeger, Wally Draeger IV, Sally Draeger and Shawn Cabins - who attended the meeting for their input on the Spider Lake Corridor.

The board recessed at 9:54 a.m. and reconvened at 10:05 a.m.

President Van Pelt reviewed the board agenda. No additions were made.

Motion by Mrs. Maciejewski, supported by Mrs. Lautner and carried to approve the minutes of the regular board meeting held on October 19, 2009.

Mr. Wilson, Chief Financial Officer, reviewed the financials.

Wolverine and Wolverine Power Marketing matters were discussed. Mr. Pope announced he was appointed to the Spartan Energy board of directors.

Board Resolution No. 2009-6, Establishment of a \$360,000 Revolving Loan Fund, was reviewed and discussed. Motion by Mrs. Maciejewski, supported by Mr. Olson and carried to approve said resolution.

Board of Directors Meeting – November 23, 2009

Manager reports were reviewed and discussed.

Motion by Mr. Lautner, supported by Mr. Pope and carried to approve management reports, including the safety report, as presented.

There was no attorney report this month.

Upcoming meetings and conferences were discussed.

The board recessed at 11:16 a.m. and reconvened at 1:00 p.m.

The board went into executive session at 1:02 p.m. and reconvened at 2:58 p.m.

After meeting with Mr. Jon Zickert and Mr. Lee Torrey, the board voted to appoint Jon Zickert to the Board position vacated by Jack Pope.

There being no further business to come before the board, it was moved to adjourn, supported and carried. Meeting adjourned at 3:00 p.m.

Tom Van Pelt, President

Melinda Lautner, Secretary

We, the undersigned directors of the Cherryland Electric Cooperative, do hereby approve, ratify and conform to all respects of the above and foregoing minutes of this regular meeting of the Board of Directors of said Cooperative and each and every step taken and performed thereat.
